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Commodity Daily

21 July 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4008.03	4017.39	-9.36	-0.23%
COMEX Silver	56.4233	55.9114	0.5119	0.92%
WTI Crude Oil	83.23	82.49	0.74	0.90%
Natural Gas	2.86	2.911	-0.051	-1.75%
LME Copper	13622	13526	96.5	0.71%
LME Zinc	3520.0	3525.5	-5.5	-0.16%
LME Lead	1879.0	1883.0	-4	-0.21%
LME Aluminium	3140.0	3150.5	-10.5	-0.33%
Currencies				
Dollar Index	100.949	100.765	0.184	0.18%
USDINR	96.451	96.280	0.1712	0.18%
EURUSD	1.1414	1.1439	-0.0025	-0.22%
Global Equity Indices				
BSE Sensex	77708.52	78151	-442.93	-0.57%
Hang Seng Index	25143	24562	581	2.36%
Nikkei	NA	64141	NA	NA
Shanghai	3796	3764	32	0.85%
S&P 500 Index	7443	7458	-14	-0.19%
Dow Jones	51839	52146	-307	-0.59%
Nasdaq	28604	28593	12	0.04%
FTSE 500	10525	10600	-76	-0.71%
CAC Index	8340	8339	1	0.02%
DAX Index	24847	24831	16	0.06%

GLOBAL MARKET ROUND UP

- *Gold edged higher in Asian trade on Tuesday, supported by strong physical demand, particularly from China, and continued central bank purchases, which remain key pillars of the bullion market. While gold continues to face near-term pressure from expectations that the Federal Reserve will maintain a restrictive monetary policy and a relatively firm U.S. dollar, investment positioning has become relatively light following months of outflows from exchange-traded funds. This leaves room for renewed investor interest if market sentiment improves.*
- *Precious metals also drew support from easing geopolitical tensions after signs of renewed diplomatic engagement between the U.S. and Iran. Iran's Foreign Ministry spokesperson said negotiations with the U.S. could be pursued based on national interests, raising hopes for a diplomatic breakthrough. The comments weighed on crude oil prices providing additional support to gold prices. Going forward, developments in U.S.-Iran relations, movements in the U.S. dollar, and expectations for the Federal Reserve's policy path will remain the key drivers of gold prices in the near term.*
- *Crude oil edged lower in early Asian trading on Tuesday as hopes for renewed diplomatic engagement between the U.S. and Iran eased immediate concerns over supply disruptions in the Middle East. Reports indicated that mediators were working to broker a new ceasefire and bring both sides back to the negotiating table, improving market sentiment and reducing the geopolitical risk premium that had driven oil prices sharply higher in recent sessions.*
- *However, losses remained limited as the situation in the Strait of Hormuz continued to support prices. Navigation through the vital shipping route remains severely restricted, keeping physical crude supplies tight and raising concerns over potential disruptions to global oil flows. As a result, while optimism over diplomacy has weighed on prices, ongoing logistical risks in the region continue to provide underlying support to the oil market.*
- *Natural gas prices remained at the lower end of their recent trading range, pressured by concerns that a tropical depression in the Gulf of Mexico could strengthen into Tropical Storm Bertha and disrupt LNG export operations along the U.S. Gulf Coast. Any disruption to export facilities could temporarily reduce LNG shipments, leaving more natural gas available in the domestic market and increasing supply, which has weighed on prices.*

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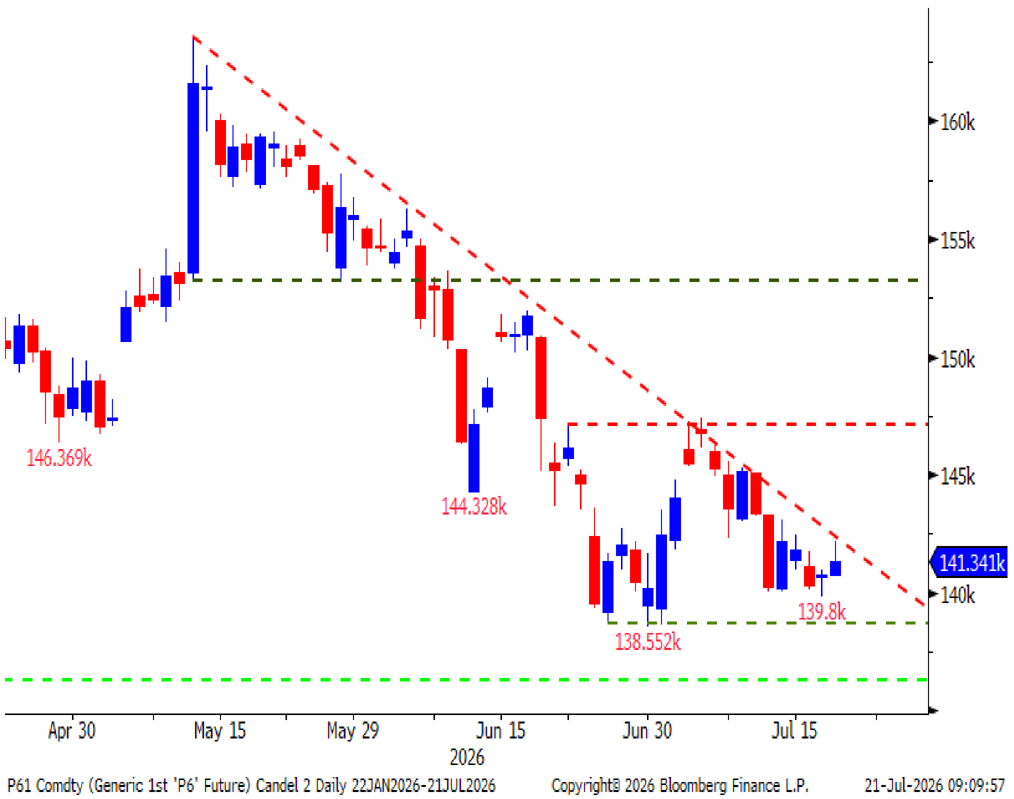
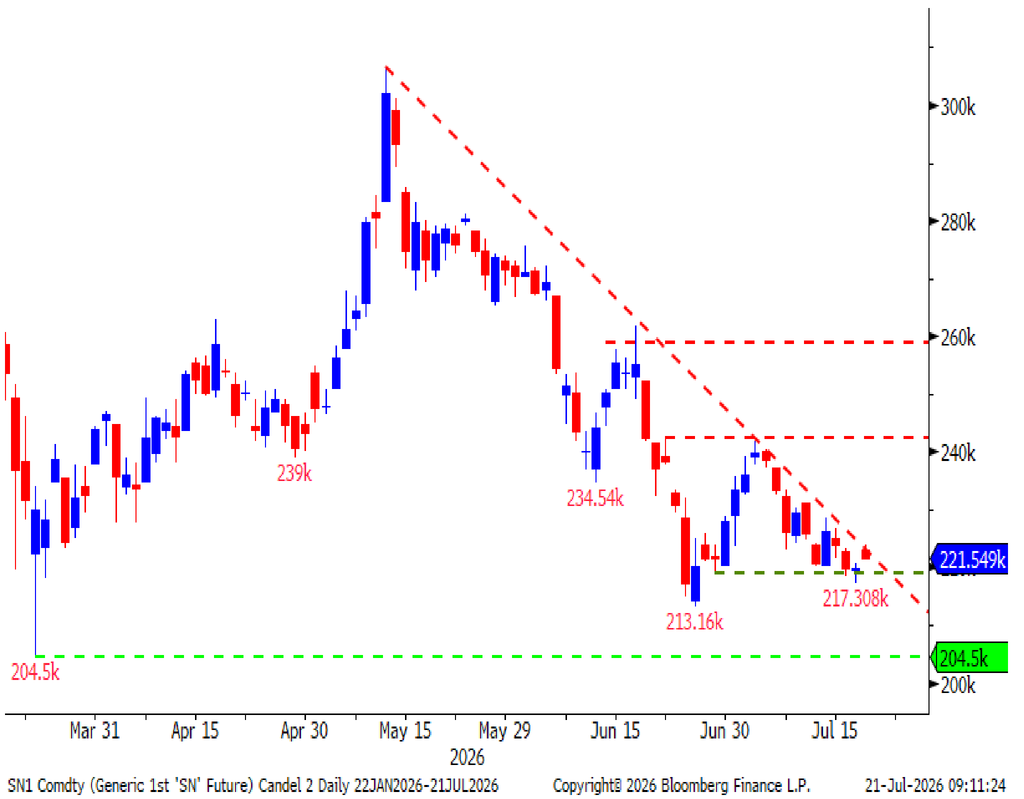
MCX Gold Mini Future



- ***Trading Range:*** *140750 to 143900*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Aug Fut at 141650-141675 SL 141180 Target 142550/143080*

MCX Silver Mini Future



- ***Trading Range:*** *221850 to 226750*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Aug Fut at 223025-222050 SL 21900 Target 224780/225400*

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MCX Crude Oil Future

- ***Trading Range:*** *7580 to 8150*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Aug Fut at 7975-7980 SL 8150 Target 7780/7705*

MCX Natural Gas Future

- ***Trading Range:*** *267 to 289*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Jul Fut at 279-280 SL 284.8 Target 273.80/271*

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MCX Copper Future

- ***Trading Range:*** *1305 to 1335*
- ***Intraday Trading Strategy:*** *Buy Copper Jul Fut at 1317-1317.80 SL 1312 Target 1324/1329*

MCX Zinc Future

- ***Trading Range****:* *371 to 380*
- ***Intraday Trading Strategy:*** *Sell Zinc Jul Fut at 377.0-377.5 SL 380.8 Target 374.05/372.0*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	141585	139173	140379	140884	142090	142791	143997	141345	143257	41.7
Silver	218871	213663	216267	217333	219937	221475	224079	218427	224363	40.5
Crude Oil	7938	7036	7487	7718	8169	8389	8840	7802	7057	64.0
Natural Gas	276.1	263.7	269.9	272.3	278.5	282.3	288.5	277.8	295.7	36.5
Copper	1310.9	1284.8	1297.9	1306.0	1319.1	1324.0	1337.0	1311.1	1285.7	55.1
Zinc	374.2	367.3	370.8	372.2	375.6	377.7	381.1	374.6	367.9	57.9
Lead	199.0	197.1	198.0	198.4	199.4	199.9	200.9	198.5	198.8	42.9
Aluminium	341.6	334.4	338.0	339.5	343.1	345.2	348.8	342.4	336.0	46.5

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	141649	142287	141081	141388	0.34%	6220	-5%	3715	-34%
Silver	04-Sep-26	219199	220408	217804	218400	0.92%	12878	-2%	4882	-23%
Crude Oil	19-Aug-26	8049	8158	7707	7949	0.49%	13429	13%	78713	118%
Natural Gas	28-Jul-26	278.5	280.0	273.8	274.6	-2.52%	32442	6%	98223	-2%
Copper	31-Jul-26	1307.5	1315.9	1302.8	1314.2	0.91%	12030	1%	6195	-23%
Zinc	31-Jul-26	374.6	376.3	372.9	373.6	0.11%	2331	-8%	2184	-14%
Lead	31-Jul-26	198.9	199.5	198.6	198.8	-0.10%	479	-1%	45	-18%
Aluminium	31-Jul-26	343.0	343.6	340.0	341.1	-0.55%	3071	-4%	1325	-10%

Disclosure:

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